

14 December 2020

NOTICE TO SHAREHOLDERS OF AUSTRALASIAN MORTGAGE FINANCE LIMITED (Administrator Appointed)

Dear Sir / Madam

AUSTRALASIAN MORTGAGE FINANCE LIMITED (Administrator Appointed)
ACN 615 711 772
(the "Company")

Ref: 000715VA – 2.1

I refer to my appointment as Administrator of the Company on 3 November 2020 and to my initial notice to shareholders dated 5 November 2020.

As noted in my notice to shareholders dated 5 November 2020, the Company's future is determined via a resolution of creditors at a meeting convened as part of the Voluntary Administration (VA) process.

Two (2) proposals for the Company's future to be dealt with via a Deed of Company Arrangement (DOCA) were submitted to the Administrator for consideration by creditors. Please see the following link for further information about DOCAs <https://asic.gov.au/regulatory-resources/insolvency/insolvency-for-creditors/deed-of-company-arrangement-for-creditors/>

The meeting of creditors to determine the Company's future was convened for 8 December 2020. That meeting was adjourned for a period of no more than 45 business days to enable the Administrator time to:

- Consider the amended terms of the DOCA proposals received shortly prior to commencement of the abovementioned meeting; and
- Seek judicial directions from the Court in relation to creditor claims received from related parties.

The application for judicial directions is considered appropriate as the assessment of the related parties as creditors of the Company is relevant to assessing the merits of the DOCA proposals and determining the voting rights of the related parties.

A further update will be provided to shareholders in relation to the progress of the VA in due course.

Please contact Daniel Hoawerth of my office on (02) 4926 8800 or email DanielH@rgia.com.au should you require further information.

Yours faithfully



Chad Rapsey
Administrator